

SeaPower Gen Ltd (SPG) seeks £200,000 of Development Capital

TIDAL ENERGY

DEVELOPMENT

SOUTHAMPTON

EXPERIENCED MANAGEMENT TEAM

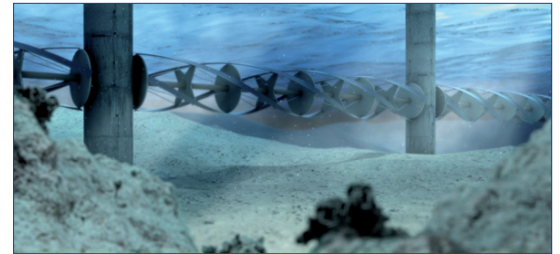


SeaPower Gen Ltd www.seapowergen.com

Seeking £200,000 of development capital

This opportunity may not be suitable or appropriate for your personal circumstances. The levels and basis of taxation may change and depends on your individual circumstances. The marketability of this type of investment is often restricted and you may have difficulty selling at any price. If you are in any doubt, you should consult a suitably qualified financial advisor.

SPG is seeking a Funding Round to complete CFD prototyping and sea trials of its tidal turbine rotor, and allow a Partnership with a substantial Industrial organisation, which will build and commission a scalable tidal turbine. This will be followed by a full size turbine rated at 3MW. During this time Consents will be gained for a 48MW 130 GWh pa Tidal Energy Field.



Market Drivers for Electrical Generation: Political Commitment, Increasing Demand, Reducing Supply and Energy Security.

Innovation:

1. Leading international design and marine engineering organisations have helped to develop SPG's unique tidal turbine over the past three years. The turbine is based on a revolutionary rotor which can be daisy-chained over long distances, spanning the entire tidal flow.
2. Independent due-diligence reports confirmed outstanding performance and reliability.
3. Load factor of 36% predicted and capex and opex estimated at 50% of current designs.

SPG's Management Team has many years experience of tidal energy technology and marine composite development. Intellectual Property resides with the company and Patents are filed.

Subsidies: Tidal power attracts the highest subsidies of 5 Renewable Obligation Certificates, equivalent to 5 times the whole-sale price. Returns are satisfactory even without subsidies.

Revenue Streams: Supply and licensing of tidal turbines; Partnership with utilities and generators obligated to use renewable energy; Long-term securitised Operations & Maintenance contracts; and Power Generation in its own right with Power Purchase Agreements.

Payback: Payback of a Field within 6 years is estimated with Cost of Energy generated at 8.87p per KWh.

Exit Routes: SPG believes that a trade sale within 3 years is a possible investor exit route.

More background at www.seapowergen.com and the company is SEIS and EIS qualified.

The value of investments can go down as well as up, so you could get back less than you invested.

For further information:

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